

MICROMARKET REPORT

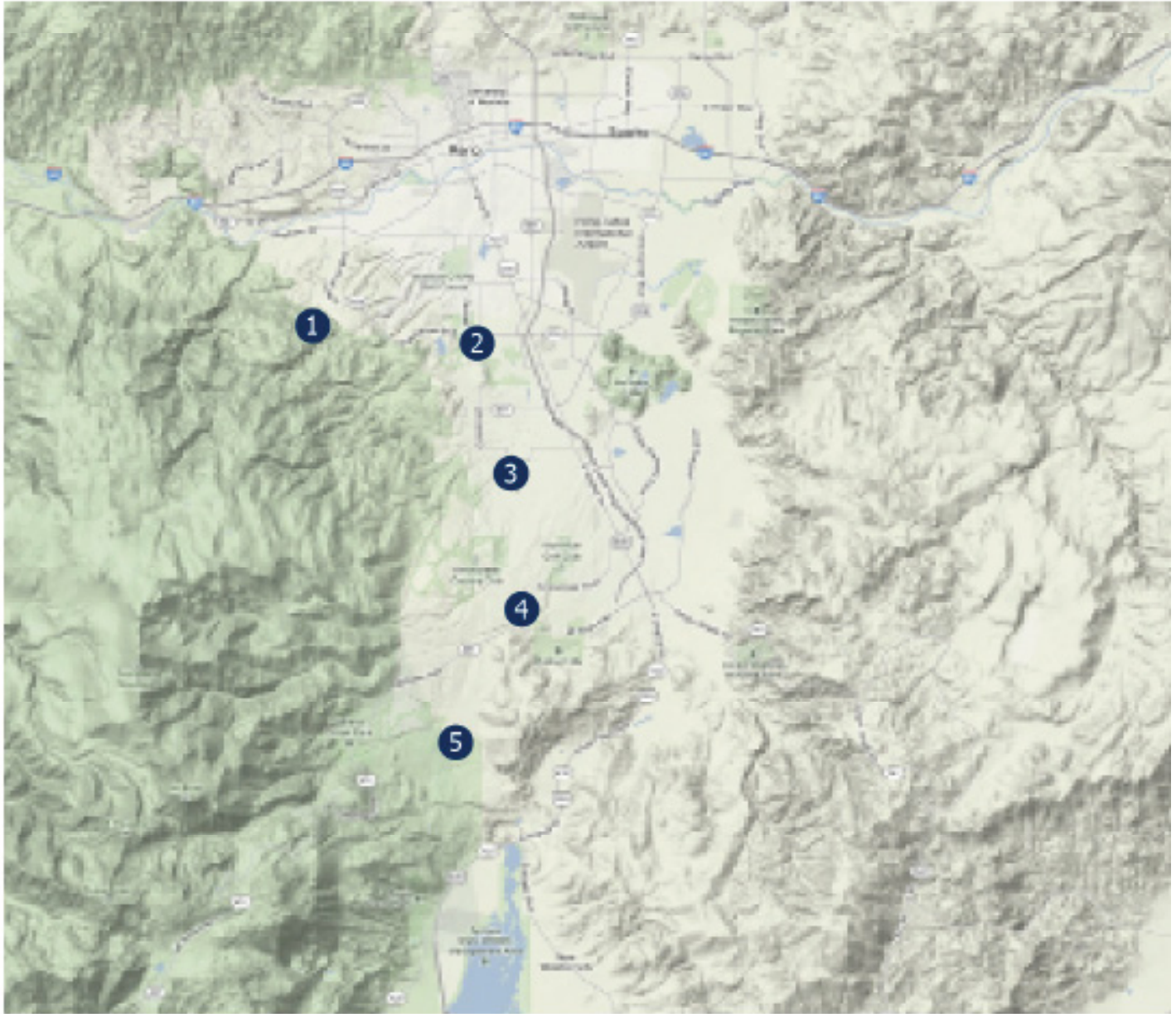
Reno | 2nd Quarter 2017



Sierra | **Sotheby's**
INTERNATIONAL REALTY

TAHOEMICROREPORTS.COM

RENO NEIGHBORHOODS



- 1. West Southwest
- 2. Southwest

- 3. Old South Suburban
- 4. South Suburban

- 5. Southwest Suburban

ALL SOUTHWEST RENO

Single Family

	January through June	2016	2017	% Change
Single Family	Median Sales Price	\$489,990	\$547,500	12%
	Average Sold Price	\$580,845	\$653,912	13%
	Average Days on Market	119	131	10%
	Highest Sold Price	\$2,500,000	\$3,400,000	36%
	Lowest Sold Price	\$200,000	\$200,000	0%
	Properties Sold	401	454	13%
	% Sold Price to Average List Price	96%	97%	1%
	Total Dollar Volume Sold	\$232,918,959	\$296,876,107	27%

ALL SOUTHWEST RENO

Condo

	January through June	2016	2017	% Change
Condo	Median Sales Price	\$207,360	\$256,500	24%
	Average Sold Price	\$208,520	\$235,189	13%
	Average Days on Market	125	84	-33%
	Highest Sold Price	\$425,000	\$520,000	22%
	Lowest Sold Price	\$50,000	\$61,000	22%
	Properties Sold	80	63	-21%
	% Sold Price to Average List Price	98%	98%	0%
	Total Dollar Volume Sold	\$16,681,656	\$14,816,950	-11%

WEST SOUTHWEST

Single Family

	January through June	2016	2017	% Change
Single Family	Median Sales Price	\$490,000	\$506,000	3%
	Average Sold Price	\$578,223	\$645,693	12%
	Average Days on Market	101	130	29%
	Highest Sold Price	\$1,525,000	\$2,650,000	74%
	Lowest Sold Price	\$281,500	\$310,000	10%
	Properties Sold	55	77	40%
	% Sold Price to Average List Price	96%	97%	1%
	Total Dollar Volume Sold	\$31,802,300	\$49,718,405	56%



SOUTHWEST

Single Family

January through June		2016	2017	% Change
Single Family	Median Sales Price	\$420,000	\$450,000	7%
	Average Sold Price	\$449,089	\$511,717	14%
	Average Days on Market	113	110	-3%
	Highest Sold Price	\$1,025,000	\$1,450,000	41%
	Lowest Sold Price	\$238,000	\$200,000	-16%
	Properties Sold	168	160	-5%
	% Sold Price to Average List Price	98%	97%	0%
	Total Dollar Volume Sold	\$75,446,969	\$81,874,776	9%

OLD SOUTH SUBURBAN

Single Family

January through June		2016	2017	% Change
Single Family	Median Sales Price	\$350,000	\$382,500	9%
	Average Sold Price	\$529,416	\$621,263	17%
	Average Days on Market	96	122	27%
	Highest Sold Price	\$2,500,000	\$3,250,000	30%
	Lowest Sold Price	\$200,000	\$220,000	10%
	Properties Sold	37	48	30%
	% Sold Price to Average List Price	93%	96%	4%
	Total Dollar Volume Sold	\$19,588,420	\$29,820,650	52%

SOUTH SUBURBAN

Single Family

January through June		2016	2017	% Change
Single Family	Median Sales Price	\$645,000	\$667,500	3%
	Average Sold Price	\$712,821	\$720,188	1%
	Average Days on Market	125	124	-1%
	Highest Sold Price	\$1,750,000	\$1,800,000	3%
	Lowest Sold Price	\$270,000	\$385,000	43%
	Properties Sold	102	122	20%
	% Sold Price to Average List Price	97%	97%	1%
	Total Dollar Volume Sold	\$72,707,770	\$87,862,947	21%



SOUTHWEST SUBURBAN

Single Family

January through June	2016	2017	% Change
Median Sales Price	\$767,000	\$851,000	11%
Average Sold Price	\$855,730	\$1,012,751	18%
Average Days on Market	172	232	35%
Highest Sold Price	\$2,450,000	\$3,400,000	39%
Lowest Sold Price	\$390,000	\$343,000	-12%
Properties Sold	39	47	21%
% Sold Price to Average List Price	95%	97%	2%
Total Dollar Volume Sold	\$33,373,500	\$47,599,329	43%

Single Family

Lake. Ski. Golf. Farm & Ranch.

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