

Sierra

Sotheby's
INTERNATIONAL REALTY

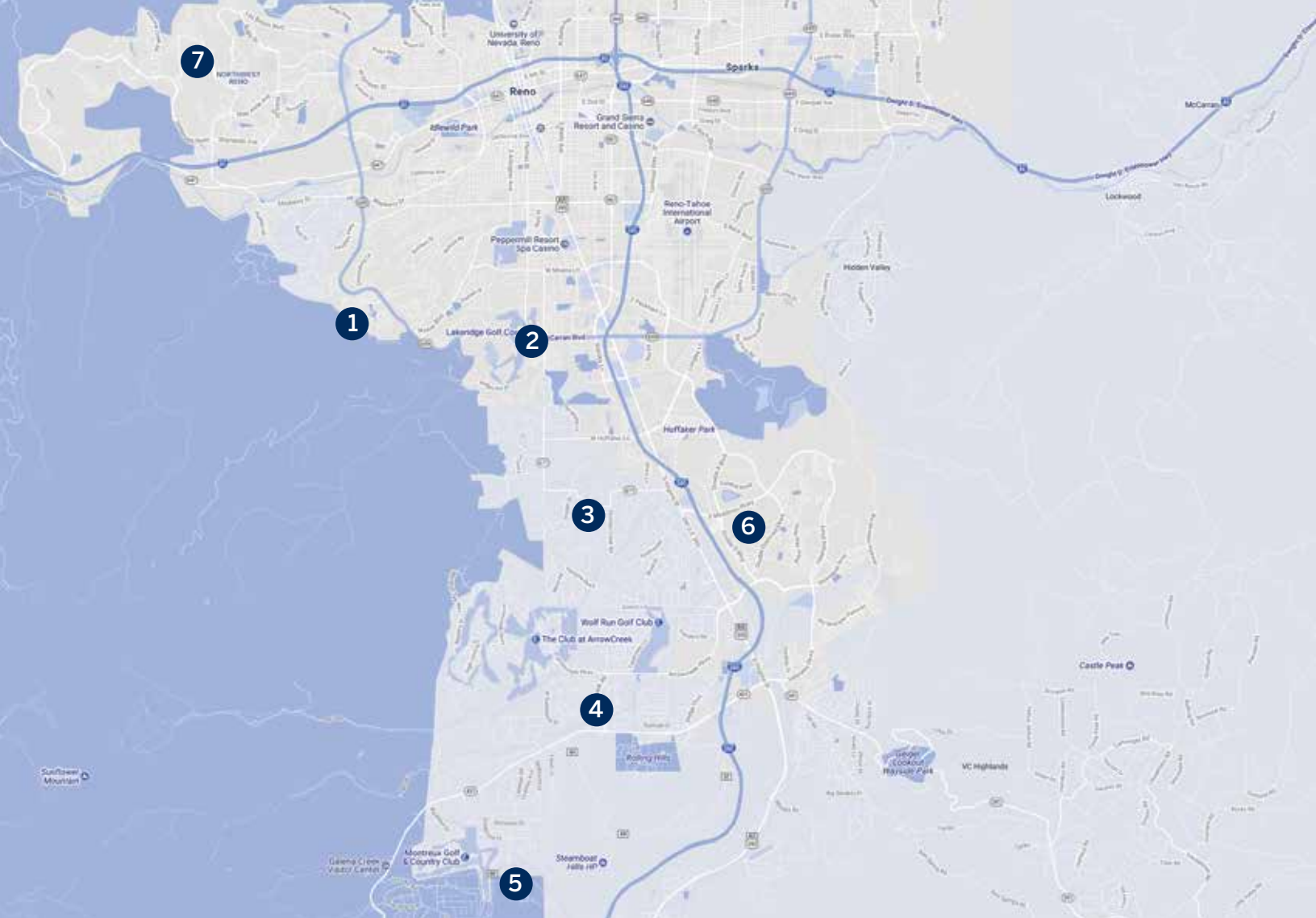
MICRO MARKET REPORT

RENO
YEAR END 2017



TAHOEMICROREPORTS.COM

RENO NEIGHBORHOODS



1 West Southwest

2 Southwest

3 Old South Suburban

4 South Suburban

5 Southwest Suburban

6 South Meadows

7 Northwest Foothills/Somerset



WEST
SOUTHWEST
—
single family

January through December	2016	2017	Change
Median Price	\$510,000	\$539,000	6%
Average Sold Price	\$592,610	\$675,097	14%
Average Days on Market	113	127	12%
Highest Sold Price	\$1,725,000	\$2,650,000	54%
Lowest Sold Price	\$281,500	\$310,000	10%
Properties Sold	103	147	43%
% Sold Price to Average List Price	96%	97%	1%
Total Dollar Volume Sold	\$61,038,850	\$99,239,266	63%

SOUTHWEST
—
single family

January through December	2016	2017	Change
Median Price	\$420,000	\$471,000	12%
Average Sold Price	\$461,286	\$527,110	14%
Average Days on Market	110	103	-6%
Highest Sold Price	\$1,100,000	\$1,800,000	64%
Lowest Sold Price	\$180,000	\$200,000	11%
Properties Sold	315	346	10%
% Sold Price to Average List Price	98%	97%	0%
Total Dollar Volume Sold	\$145,305,273	\$182,380,060	26%



ALL
SOUTHWEST RENO

single family

January through December	2016	2017	Change
Median Price	\$516,388	\$576,000	12%
Average Sold Price	\$603,479	\$683,228	13%
Average Days on Market	120	124	3%
Highest Sold Price	\$2,500,000	\$3,500,000	40%
Lowest Sold Price	\$180,000	\$200,000	11%
Properties Sold	801	960	20%
% Sold Price to Average List Price	96%	97%	1%
Total Dollar Volume Sold	\$483,387,433	\$655,899,252	36%

ALL
SOUTHWEST RENO

condo

January through December	2016	2017	Change
Median Price	\$217,000	\$247,500	14%
Average Sold Price	\$211,803	\$231,417	9%
Average Days on Market	99	77	-22%
Highest Sold Price	\$549,000	\$520,000	-5%
Lowest Sold Price	\$50,000	\$50,000	0%
Properties Sold	163	122	-25%
% Sold Price to Average List Price	98%	98%	0%
Total Dollar Volume Sold	\$34,523,906	\$28,232,950	-18%



**OLD
SOUTH SUBURBAN**
single family

January through December	2016	2017	Change
Median Price	\$396,250	\$425,000	7%
Average Sold Price	\$563,925	\$690,846	23%
Average Days on Market	113	130	15%
Highest Sold Price	\$2,500,000	\$3,500,000	40%
Lowest Sold Price	\$195,000	\$220,000	13%
Properties Sold	84	99	18%
% Sold Price to Average List Price	94%	96%	2%
Total Dollar Volume Sold	\$47,369,720	\$68,393,850	44%

SOUTH SUBURBAN
single family

January through December	2016	2017	Change
Median Price	\$654,850	\$682,500	4%
Average Sold Price	\$719,625	\$754,113	5%
Average Days on Market	125	124	-1%
Highest Sold Price	\$1,850,000	\$1,950,000	5%
Lowest Sold Price	\$270,000	\$340,000	26%
Properties Sold	214	256	20%
% Sold Price to Average List Price	97%	97%	1%
Total Dollar Volume Sold	\$153,999,930	\$193,052,972	25%

**SOUTHWEST
SUBURBAN**
single family

January through December	2016	2017	Change
Median Price	\$800,000	\$850,500	6%
Average Sold Price	\$890,278	\$1,007,438	13%
Average Days on Market	163	183	12%
Highest Sold Price	\$2,450,000	\$3,400,000	39%
Lowest Sold Price	\$300,000	\$309,000	3%
Properties Sold	85	112	32%
% Sold Price to Average List Price	96%	96%	1%
Total Dollar Volume Sold	\$75,673,660	\$112,833,104	49%



ALL SOUTH MEADOWS

single family

January through December	2016	2017	Change
Median Price	\$360,000	\$394,562	10%
Average Sold Price	\$376,238	\$410,819	9%
Average Days on Market	83	88	6%
Highest Sold Price	\$739,000	\$865,000	17%
Lowest Sold Price	\$235,000	\$255,000	9%
Properties Sold	660	720	9%
% Sold Price to Average List Price	99%	99%	0%
Total Dollar Volume Sold	\$248,317,605	\$295,790,040	19%

NORTHWEST FOOTHILLS\ SOMERSETT

single family

January through December	2016	2017	Change
Median Price	\$400,000	\$435,000	9%
Average Sold Price	\$451,998	\$476,599	5%
Average Days on Market	93	97	4%
Highest Sold Price	\$1,307,000	\$1,375,000	5%
Lowest Sold Price	\$245,000	\$287,500	17%
Properties Sold	243	303	25%
% Sold Price to Average List Price	98%	98%	0%
Total Dollar Volume Sold	\$109,835,652	\$144,409,574	31%

W E A R E

LOCAL EXPERTS

Over 120 local real estate experts at 10 Sierra Sotheby's International Realty locations throughout the Lake Tahoe area.



VILLAGE AT NORTHSTAR
4001 Northstar Drive #4105
Truckee, CA 96161

SQUAW VALLEY
1750 Village East Road #63B
Olympic Valley, CA 96146

HEAVENLY / STATELINE
1001 Heavenly Village Way #36A
South Lake Tahoe, CA 96150

INCLINE VILLAGE
570 Lakeshore Boulevard
Incline Village, NV 89451

TAHOE DONNER
11382 Northwoods Boulevard
Truckee, CA 96161

DOWNTOWN TRUCKEE
10044 Donner Pass Road
Truckee, CA 96161

TAHOE CITY - GALLERY
695 North Lake Boulevard
Tahoe City, CA 96145

TAHOE CITY - LAKESIDE
950 North Lake Boulevard
Tahoe City, CA 96145

SOUTH LAKE TAHOE
2247 Lake Tahoe Boulevard
South Lake Tahoe, CA 96150

NEW - RENO
Coming Fall 2017 to The Summit
Reno, NV 89511

WE
ARE.

THE VOICE
OF TAHOE
REAL ESTATE

Sierra | Sotheby's
INTERNATIONAL REALTY

tahoemicroreports.com | sierrasothebysrealty.com | [#tahoegoodlife](https://www.instagram.com/tahoegoodlife)

INCLINE VILLAGE | SOUTH LAKE TAHOE | SQUAW VALLEY | TAHOE CITY | TAHOE DONNER | DOWNTOWN TRUCKEE
HEAVENLY VILLAGE/STATELINE | NORTHSTAR | THE SUMMIT, RENO | CA BRE# 02018110